

PRESS RELEASE

Waregem, 3 April 2025

Beaulieu International Group announces the sale of Beaulieu Technical Textiles to RCP

Beaulieu International Group announces the sale of its technical textiles business in Europe, known under the company name Beaulieu Technical Textiles (BTT).

In recent years, B.I.G. has thoroughly reviewed its portfolio for strategic fit. This disciplined approach to portfolio management enables B.I.G. to deploy resources more effectively and generate higher returns.

Beaulieu Technical Textiles will be sold to funds advised by Munich-based RCP. RCP is an independent, international private equity firm investing across industries in Europe. Its focus is on special situations and transformational environments, particularly corporate carve-outs. RCP actively develops and transforms businesses through performance improvements and buy-and-build strategies.

Michael Nier Partner and Head of Operations at RCP states: *"We see great potential in BTT despite its recent challenges. As we did inter alia in our successful transformations of PowerTech Converter, Axicom and SIK Peitz, we will provide the resources, strategic direction, and operational expertise needed to restore profitability and drive long-term growth at BTT. We believe in the talent and dedication of BTT's management and employees, and we are committed to working collaboratively to strengthen the company, explore new opportunities, and build a sustainable path forward."*

The local management of BTT will remain on board and the employees will be transferred under the same salary and working conditions. Beaulieu Technical Textiles is based in Komen, Belgium, and employs 194 people today.

No financial details about the transaction will be disclosed.

<end of press release>

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About RCP

RCP is an independent, international private equity firm investing across industries in Europe. Its focus is on special situations and transformational environments, particularly corporate carve-outs. RCP actively develops and transforms businesses through performance improvements and buy-and-build strategies.

About Beaulieu International Group (B.I.G.)

As a global family business, we develop and co-create – in an innovative, entrepreneurial and sustainable way - flooring and material solutions to enhance the quality of living and working for every generation. Headquartered in Belgium, B.I.G. employs over 4.700 people worldwide in 19 countries throughout Eurasia, America and Oceania and serves customers in 150 countries. In 2023, B.I.G. reported sales of €2 billion. At B.I.G., we work purposefully to build a sustainable future. Our sense of entrepreneurship and our ambition enable us to continue to grow together with our employees, customers, suppliers, shareholders and the society in which we operate.